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Iowa Treasury Management Association

March 2014

Iowa Treasury Management Association, P.O. Box 228,
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www.iowatreasurymanagement.org

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April Meeting

The April meeting will begin at 11:30 am on Thursday, April 10, 2014. It is being held at the Des Moines Golf & Country Club in West Des Moines. The speaker for the April meeting will be Amy Barnett, Risk Manager at Bank of America Merchant Services. Amy will be discussing the Protecting Customer's Cardholder Data.

Lunch options this month will be the Grilled Chicken and Apple Wrap or the Grilled Tuscan Cheese Sandwich. Those planning on attending will need to register on the website by Monday April 7th.

Officers

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Guests

ITMA members are encouraged to bring guests to our meeting. We hope that guests will find our meetings enjoyable and provide educational opportunities and will, in turn, want to join. Members (or their guest) should bring \$35 to the meeting to cover the food and room costs. Checks can be payable to Iowa Treasury Management Association and given to the ITMA Treasurer.

Announcements/Upcoming Events

Check out our LinkedIn page! It is listed as 'Iowa AFP', and be sure to join the group as a member. If you have any discussion threads or announcements for the page, please contact Daniel Hoover.

If there are any webinars, conferences, or announcements that would be beneficial to share with your fellow ITMA members, please email the details to Kyle Rice, ITMA Secretary, to add here in the monthly newsletter. All emails can be sent to kyle.rice@polkcountyiowa.gov.

Meeting Schedule

04/10/2014

*Topic: Protecting Your Customers'
Cardholder Data
Speaker: Amy Barnett, Bank of America
Merchant Services
Location: Des Moines Golf & Country Club,
West Des Moines*

05/8/2014

*Topic: T.B.A.
Speaker: T.B.A.
Location: Des Moines Embassy Club,
Ruan Center, 33rd Floor*

See you there!

March Meeting Summary

Presentation:

Matt Davies of the Federal Reserve Bank of Dallas presented on 'Payment Trends: Fraud, Risk Management, & EMV'

Some of the items from the presentation include:

- FRB Dallas Payments Fraud Survey
 - Trying to understand fraud at banks and corporations
- Fraud Mitigation Information
- Check/Check 21 Fraud Prevention Techniques
- Integration of Mobile and effect on banking
- Corporate Account Takeover (CATO)
 - Fraudsters increasingly going after small businesses
 - Individuals protected by Reg. E, companies have no protection
- FFIEC Guidance
 - Guarding against malware
 - Yearly risk assessments
 - Minimum education requirements for customers
 - Layered security
- CATO examples
 - Comerica vs Experi-Metal
 - PATCO vs People's United
 - Choice Escrow vs BancorpSouth
- Dual Control for smaller customers
- Security/Prevention of CATO
- Tax Return Fraud
- EMV
 - Standards
 - Implementation Timeline
 - Liability Shift