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# Iowa Treasury Management Association

February 2014

Iowa Treasury Management Association, P.O. Box 228,  
Des Moines, IA 50301  
[www.iowatreasurymanagement.org](http://www.iowatreasurymanagement.org)

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## March Meeting

The March meeting will begin at 11:30 am on Thursday, March 13, 2014. It is being held at the Downtown Embassy Club. The speaker for the March meeting will be Matt Davies, Federal Reserve Bank of Dallas. Matt will be discussing the Fraud & Risk Management.

Lunch this month will be a buffet. Those planning on attending will need to register on the website by Monday March 10<sup>th</sup>.

## Officers

### President

Beverly Fenimore, CTP  
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### Vice President

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Principal Financial Group  
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### Treasurer

Daniel Hoover  
Principal Financial Group  
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### Secretary

Kyle Rice  
Polk County Treasurer  
e-mail: [kyle.rice@polkcountyiowa.gov](mailto:kyle.rice@polkcountyiowa.gov)  
phone: 515-286-3042

## Guests

ITMA members are encouraged to bring guests to our meeting. We hope that guests will find our meetings enjoyable and provide educational opportunities and will, in turn, want to join. Members (or their guest) should bring \$35 to the meeting to cover the food and room costs. Checks can be payable to Iowa Treasury Management Association and given to the ITMA Treasurer.

## Announcements/Upcoming Events

Check out our LinkedIn page! It is listed as 'Iowa AFP', and be sure to join the group as a member. If you have any discussion threads or announcements for the page, please contact Daniel Hoover.

If there are any webinars, conferences, or announcements that would be beneficial to share with your fellow ITMA members, please email the details to Kyle Rice, ITMA Secretary, to add here in the monthly newsletter. All emails can be sent to [kyle.rice@polkcountyiowa.gov](mailto:kyle.rice@polkcountyiowa.gov).

## Meeting Schedule

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**03/13/2014**

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*Topic: Fraud & Risk Management*  
*Speaker: Matt Davies, Federal Reserve Bank of Dallas*  
*Location: Des Moines Embassy Club, Ruan Center, 33<sup>rd</sup> Floor*

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**04/10/2014**

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*Topic: Optimizing Your Payables Mix*  
*Speaker: Andrea Eaton, Bottomline Technologies*  
*Location: Des Moines Golf & Country Club, West Des Moines*

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**05/8/2014**

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*Topic: T.B.A.*  
*Speaker: T.B.A.*  
*Location: Des Moines Embassy Club, Ruan Center, 33<sup>rd</sup> Floor*

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***See you there!***

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## February Meeting Summary

### Presentation:

Polk County Treasurer **Mary Maloney** presented the February meeting. The title of the presentation was "Tax & Tags Treasury Management"

Some of the items from the presentation include:

- Anatomy of a Tax Statement
- The tax cycle:
  - Budgets from taxing agencies
  - Tax rates set – Auditor
  - Collect taxes – Treasurer
  - Assess Property Values – Assessor
- Example of varying rates across cities
  - Almost 40% of Des Moines is non-taxable
- Tax Statements
- Business Property Tax Credit
- Delinquent Tax Collection
  - Tax Sale
- License Plates, tag renewal
- Treasurer Innovations & Implementations
- lowataxandtags.gov
  - Online property taxes and vehicle renewal
  - Only reason to go to office is for title transfer
  - Best kept secret – Portfolio product for paying taxes on multiple properties
  - E-Check is only 30 cents, less than a stamp
- Remote Deposit
- Collections for other agencies
- Cash flows – Average Daily Balance nearly doubles 2 times per year at tax collection times